MEMORANDUM OF UNDERSTANDING

This Memorandum of understanding was arrived on 11th July 2016, Monday between

DEPARTMENT OF ZOOLOGY AND BOTANY G.T.N Arts College, Dindigul-5 (HEREIN AFTER REFFERED TO AS FIRST PARTY) represented by its Head, Tmt. K. Krishnaveni

AND

S.S.VERMI COMPOST INDUSTRY,
NH-7, Main Road, Pandiarajapuram
Vadipatti Tk., Madurai Dist- 625 209
(HEREIN AFTER REFERRED TO AS SECOND PARTY) represented by its
Proprietor N. Palanichamy

for the purpose of promoting Entrepreneurship Development Initiatives in Dindigul District in which the college is located. Both the parties have agreed to initiate the development activities to promote Entrepreneurship culture among the college students, undertake industry oriented teaching and research activities and promote Micro, Small and Medium Enterprises in this part of the country. Both the parties have agreed to the following terms and conditions:

G.T.N ARTS COLLEGE

- 1. G.T.N Arts college was started by Founder-President Thiru N. Soundarajan in 1963. This is an aided college established in 1963 and offers UG and PG courses. This college is affiliated to Madurai Kamaraj University, Madurai. The Zoology Department, established in 1986, has Entrepreneurship Development Cell functioning in a full swing for the development of the students towards Entrepreneurial skills.
- 2. The Zoology Department of G.T.N Arts College, Dindigul approached the S.S Vermi Compost Industry, Pandiyarajapuram, Vadipatti Tk., and expressed their desire to enter an MOU which would make avenues to the students to get appropriate training for the development of Entrepreneurial skills.

S.S.VERMI COMPOST INDUSTRY, PANDIARAJAPURAM, VADIPATTI, Tk.

S.S. Vermi Compost Industry, Pandiyarajapuram, vadipatti tk., is located at H-7, Main Road, Pandiarajapuram, Vadipatti Tk., Madurai – 625 209. The industry was established in 24th February 2002 in the name of S.S Vermi Compost Industry. The form of organization is sole-proprietorship concern. The concern is managed and supervised by the well experienced and qualified person.

Both the parties have entered MOU this day 11th July 2016 and

WHEREAS BOTH THE PARTIES HAVE DESIRED TO REDUCE INTO WRITING MOU WITH THEIR MUTUAL RIGHTS AND RESPONSIBILITIES AS DETAILED BELOW:

1. As there is a need for the students of B.sc., Zoology to undergo job training during their study period, the second party may take the students of the first party to impact training at this office for the convenient time of the second party.

- 2. The second party may deliver guest lecture to enrich the knowledge of students of College at the request of Department of Zoology of the first party in connection with recent developments in Vermiculture. With a prior permission of the second party the first party may organize the workshop / seminar / symposium based on the convenience available to the second party.
- 3. The second party may provide employment opportunities, in case any vacancy arises, to the interested students of the first party to work as assistants in his/her office as mutually agreed compensation.
- 4. The second party may permit the students of Department of Zoology to visit the farm of the second party and to witness the Earthworm keeping, Rearing of Earthworms and Feeding etc.
- 5. The MOU will be operational for a period of 5 years and the same will be renewed further as mutually agreed between both the parties. There will not be any financial commitment on the part of either party on account of this MOU. The MOU can be terminated through mutual consent giving 3 months advance notice on either side.

6. DISCLAIMER:

All the clauses mentioned above are only support service to the student and hence such all clauses does not connect to/relate to the any provisions of Company Law/ Factories Act.

IN WITNESS HEREOF THE PARTIES HEREIN SIGNED ON THE DATE ABOVE MENTIONED.

N. PALANICHAMY

Proprietor
S.S. VERMI COMPOST INDUSTRY
NH7-Main Road, Pandiarajapuram,
Vadipatti (TK), Madurai (Dt),
Tamilnadu-625 209.
Cell: 98425 24480, 98426 88456

K. KRISHNAVENI
Head of the Department

K. KRISHNAVENI Head/Assistant Professor Department of Zoology. G.T.N. Arts College, Dindigul - 624 005

Witness:

1) Mr. M. MUTHUMARI
Head & Associate Professor
Department of Botany
G.T.N. Arts College, Dindigul

A. Jewatath,
2) Mrs. A. JEEVALATHA
Assistant Professor
Department of Zoology
G.T.N. Arts College, Dindigul